

IOWA FINANCE AUTHORITY TELEPHONIC BOARD MEETING MINUTES

**Iowa Finance Authority
February 4, 2005**

BOARD MEMBERS PRESENT

Vincent Lintz, Chair (via telephone)	Roger Caudron (via telephone)
Kay Anderson, Treasurer (via telephone)	Heather Kramer (via telephone)
Carmela Brown (via telephone)	Douglas Walter (via telephone)
Steve Adams (via telephone)	Dick Wright (via telephone)

STAFF MEMBERS PRESENT

Donna Davis, Interim Executive Director	Vicky Winter-Clearman, Legal Secretary
James Smith, General Counsel	

CALL TO ORDER

Chair Lintz called to order the February 4, 2005 telephonic meeting of the Iowa Finance Authority (IFA) Board of Directors at 9:01 a.m. Roll call was taken and a quorum was established with the following members present: Lintz, Anderson, Brown, Adams, Caudron, Kramer, Walter, and Wright.

ADMINISTRATION/MANAGEMENT REPORT

Resolution Re: Interim Executive Director

Chair Lintz requested Mr. Smith introduce the Resolution Re: Interim Executive Director. Mr. Smith stated Ms. Davis had been appointed as the Interim Executive Director and Secretary of the Board of the Authority by Governor Vilsack pursuant to a letter dated February 3, 2005. The Resolution before the Board recognizes Ms. Davis as IFA's Interim Executive Director until the Governor appoints a permanent Executive Director.

MOTION: Mr. Adams made a motion to approve the Resolution Re: Interim Executive Director recognizing and confirming February 7, 2005 as the date upon which Ms. Davis assumes authority as the Interim Executive Director and Secretary of the Board of the Authority for the purposes of conducting the business of the Authority. On a second by Mr. Wright, the Board unanimously approved the Resolution Re: Interim Executive Director.

ADJOURNMENT

There being no further business, on a motion by Mr. Walter and a second by Mr. Caudron, the Board of Directors of the Iowa Finance Authority adjourned at 9:04 a.m.

Dated this 2nd day of March, 2005.

Respectfully submitted:

Approved as to form:

Bret L. Mills
Executive Director
Iowa Finance Authority

Vincent C. Lintz, Chair
Iowa Finance Authority